



POURAU INCORPORATION NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of owners will be held at:

**The Watson Room, Cosmopolitan Club, 190 Derby Street, Gisborne,
11am, Saturday 7th December 2024**

If shareholders and/or formally nominated proxy holders wish to attend the AGM virtually by zoom please register your email address with the secretary on proprietorsofpouraustation@gmail.com OR db.me.hope@xtra.co.nz before 4pm Friday 6th Dec 2024.

AGENDA

1. Karakia
2. Confirmation of minutes of previous meeting and matters arising
3. Chairpersons report for 2023/2024
4. Financial report
5. Appointment of Auditor and appointment of Share Valuer
6. Recommendation for payment of Dividend
7. Elections to Committee
 - a. Proxys' and Nominations' received

NB: Committee positions held by Steven Brooking and Derrick Hope are up for rotation in 2024 and both are available for re-election to the Committee of Management.



8. Special Resolution:

The Committee of Management adopted the resolutions listed below during a CoM meeting held on 9th March 2024 at BDO Offices, 1 Peel Street, on the basis they were put forward to shareholders at the AGM:-

- 1) Consent to an order vesting ownership indefinitely of the whare at 3015 Waiapu Road in P Hope.
- 2) Consent to an occupational order in favour of P Hope to exclusively occupy the whare and land/section at 3015 Waiapu Road.
- 3) Consent to an application being filed for a partition order in favour of P Hope for the land/section on which the whare stands at 3015 Waiapu Road.

NB: An excerpt of the minutes of the committee of management meeting held on 9th March 2024 is available to shareholders below to review

9. General Business

- a. Rangatahi : welcome Leesa Haimona & Eleanor Faofua
- b. Shareholders must provide Bank Account details for Dividends Payment.
- c. It is recommended that all shareholders including whanau trusts are registered with IRD to minimize the Tax deducted from dividends before distribution.

10. Closing Karakia

11. Lunch

CoM minutes of 9th March 2024 :-

h. Cottage

- Philip acknowledged the committee members for receiving the letter he submitted to the previous meeting held on 9th December 2023 at BDO, prior to the AGM. He appreciated this item required careful thought and discussion and thanked the committee for agreeing to give consideration to this kaupapa.
- Philip referred to his letter addressed to the committee of management regarding the cottage (opposite the homestead and main entrance to Pourau Station); On the basis the lessee does not require the whare situated at 3015 Waiapu Road, nor do they wish to undertake the costs of repair, because it is not required for the farming operation; Pourau's position remains unchanged as had been communicated to Bill Busby in the past eight years (and more recently to McNeil Farms Ltd), then; he asks the committee for their support to consent to an order vesting ownership of the whare indefinitely in favour of Philip Hope (a direct descendant of the founders of Pourau) in recognition of his kaitiaki and his mahi for the betterment of Pourau Inc. which includes responding to cyclone impacts, the vast majority has been unpaid and is quite separate from (and over and above) his role as an elected committee member and chairperson. Philip said he felt a really strong connection with the cottage and was committed to restoring this whare which he intended would be his forever home that would also support kaitiakitanga of our whenua and provide eligibility to stand for our iwi. He too asked the committee to support a notice of motion for an occupational order for the .101-hectare site the house sits on and support application for partition order on the basis the latter is first put to shareholders at SGM. Because of the scale of work needed to refurbish the house, Philip wishes to partition out the associated 0.101 hectares; to keep it clear and delineate all related responsibilities and costs, so that he -
 - is personally responsible for:-
 - de-risking the site which represents considerable costs; and
 - bringing the whare up to a reasonable standard for his occupancy at his own personal cost.
 - will be solely responsible for rates and insurances.
- Philip leaves the room to allow the CoM to discuss further. Secretary / Treasurer, Derrick Hope offers to also leave the room as well if it is felt that he has a conflict.
- A discussion ensued regarding the cottage; following which the committee members unanimously agreed it be gifted to Philip. The committee consented to an order vesting ownership of the whare indefinitely in favour of Philip Hope in recognition of his kaitiaki and his mahi for the betterment of Pourau Inc
- After further discussion regarding the .101-hectare site the cottage sits on, the committee were unanimous in their support for granting a notice of motion for an occupational order.
- Further discussion took place regarding what the alternatives may look like (i.e. Papakainga which has an end date as does a formal 99 year lease) the CoM were in general agreement to support a partition order for Philip which is a relatively easy first step then to provide a letter of support once the formal process advances through the MLC as this second step is a little more convoluted and not in the full control of Pourau. The separation order is more arduous (i.e. shareholders can argue against it) so to ensure shareholders are informed well in advance it is proposed to table the motion at a Special General Meeting in advance of the MLC hearing.
- On his return to the room Philip thanked the CoM for their consideration and understanding.

ENDS



OFFICIAL PROXY FORM - POURAU INCORPORATION

For the **Annual General Meeting held on at 11am, on Saturday, 7th December 2024 at the Watson Room, Cosmopolitan Club, 190 Derby Street, Gisborne** and any adjournment of the meeting,

I,being

- (a) A Shareholder OR
- (b) A Trustee on behalf of

Hereby Appoint..... as my /our Proxy

Signature..... Date.....

Witness Name

Address

Occupation

Signature

Important Notes:

1. Trustees of Whanau Trusts should appoint a Proxy to represent their Whanau Trusts shares at the AGM (includes voting). To be valid this must be formally signed by a witness.
2. Please **Do Not** appoint a Committee Member, or any other person that has been nominated for election to the Committee of Management as a Proxy holder.
3. People that attend the meeting as holders of proxies are the only individual who are authorized to speak on behalf of the shares they represent.
4. This proxy form needs to be completed, legible, fully signed and be in the hands of:

The Secretary
Pourau Incorporation
P O Box 244
Kawerau 3169

proprietorsofpouraustation@gmail.com OR db.me.hope@extra.co.nz

on or before 11am Tuesday 5th December 2024.



Nomination for Committee of Management

In the matter of the Annual General Meeting of the shareholders of Pourau Incorporation to be held at the Watson Room, Cosmopolitan Club, 190 Derby Street, Gisborne, at 11am on Saturday, 7th December 2024.

I,being a shareholder (or Trustee) of

and a shareholder) representing shares of Pourau Incorporation wish to nominate

..... for representation on the Committee of Management for Pourau.

Details of person nominating :

Name..... Signature

Phone

Address:

.....
.....
.....

Confirmation/acceptance by nominee :

Name..... Signature

Phone

Date.....

Shares in Pourau Incorporation represented by Nominee

Address:

.....
.....

Witness :

Name..... Signature

Phone

Date.....



Important Note:

This nomination form needs to be compliant, legible, signed by 3 separate persons, and in the hands of:

The Secretary
Pourau Incorporation
P O Box 244
Kawerau 3169

proprietorsofpouraustation@gmail.com OR db.me.hope@extra.co.nz

on or before 5pm Tuesday 3rd December 2024.